

INDIA PHOTO ARCHIVE FOUNDATION
T-23/5, DLF PHASE-III, GURGAON, HARYANA
Income & Expenditure Account for year ending March 31st, 2021

Expenditure	INR	FCRA	Total	Income	INR	FCRA	Total
Administrative Expenses				Receipts from main object			
Audit Fees	100,000		100,000	Donation - Museum	2,603,150	930,025	3,533,175
Bank Charges	30,973	4,876	35,849	Other Miscellaneous receipts	1,964,366	-	1,964,366
Courier Expenses	4,525		4,525	Canteen receipts	2,969,902		2,969,902
Office Expenses	55,302		55,302				
Professional expenses	183,100	771,987	955,087				
				Commercial Receipts			
Finance Charges			-	Sale and Other Services	1,118,373	-	1,118,373
Telephone & Internet Expenses	54,299		54,299	Interest on I Tax Refund	211		211
Travelling Expenses			-				
Other Expenses							
Electricity Expenses	1,959,968		1,959,968				
Miscellaneous Expenses	153	5,099	5,252				
Advertisement	29		29				
Sales Promotion Expenses	144,074		144,074				
Repair and Maintenance	500,048		500,048				
Exhibition & Event							
Exhibition	12,274						
Event Expenses	29,489		29,489				
Depreciation	973,914	69,814	1,043,728				
Freight & Courier Charges on Purchase	2,470		2,470				
Generator Running & Maintenance expenses	94,200		94,200				
Internet Expense	16,488		16,488				
Late Fee on GST, TDS	16,938	2,500	19,438				
Books & Periodical	564		564				
Local Conveyance	25,500		25,500				
Salary & wages	2,288,014		2,288,014				
Staff Welfare	148,292		148,292				
Purchase of material	186,873		186,873				
Photographic Expenses			-				
Printing & Stationery Expenses	278,682	131,420	410,102				
Security & Housekeeping Expenses	472,704		472,704				
Software Expenses	53,413		53,413				
MCG Revenue Sharing	235,034		235,034				
Website Designing Expenses	68,608		68,608				
Surplus/(Deficit)	720,072	(55,671)	664,401				
Total	8,656,002	930,025	9,573,753	Total	8,656,002	930,025	9,586,027

In Terms of our Report of Even Date Attached

For M. V & CO.
Chartered Accountants
FRN: 017937N

Vijay Kumar Garg
Partner
M.No.: 507718
Udin: 24507718AAAAC19824
Date: 31-12-2021
Place: New Delhi



INDIA PHOTO ARCHIVE FOUNDATION

For INDIA PHOTO ARCHIVE FOUNDATION

Trustee *Arif*
Trustee *Rita Choudhary*

TRUSTEE

TRUSTEE

Trustee

INDIA PHOTO ARCHIVE FOUNDATION
T-23/5, DLF PHASE-III, GURGAON, HARYANA
Balance Sheet as at 31st March, 2021

Liabilities	Sched.	Amount INR (IND)	FCRA	TOTAL	Assets	Sched.	Amount INR(IND)	FCRA	TOTAL
Source of Fund					Fixed Assets				
Corpus Fund					A AND E				
Opening Balance		6,896,428			Opening Balance		6,692,425		-
Add: Received during the year		-			Add-addition during the year		863,901	349,071	-
		-			LIFSS- Deduction during the year		(211,764)	(69,814)	-
Less: Award Expenses		-			Less: Depreciation		(973,914)	279,257	6,649,905
		6,896,428		6,896,428		6,370,648			
Capital Fund fixed Assets									
Opening Balance		875,586		875,586					
Income & Expenditure A/c									
Opening Balance		(1,924,036)		(791,078)					
Add/Less: Excess of Income over expenditure		720,072	1,132,958	664,400					
		(1,203,964)	(55,672)						
Current Liabilities & Provisions					Current Assets & Advances				
C					B				
Sundry Creditors		100,193		189,130	Branch and division		(135,718.00)		135,718
Security Deposit		400,000		400,000	Sundry Debtors		400,761		400,761
Unsecured Loan		200,000		200,000	Cash-at-Bank		3,488,072		671,314
TDS Payable		16,188		16,188	Cash-in-hand		95,123		95,123
Audit Fees Payable		92,500		92,500	Prepaid exp		9,830		9,830
Provision for Electricity Bill		3,050,300		3,050,300	TDS Receivable		479,601		479,601
Provision for MCG - Revenue Share		416,308		416,308	GST Input Credit		606,257		79,934
Imprest A/c		226,101		226,101			4,943,926		
Salary Payable		244,935		244,935					
		4,746,525							
Total in Rs.		11,314,575	1,166,223	12,480,797	Total in Rs.		11,314,574	1,166,223	12,480,797

In Terms of our Report of Even Date Attached

For M. V & CO.
Chartered Accountants
FRN: 017937N

Vijay Kumar Garg
Partner
M.No.: 607128
Udin: 2250728AAAAC19824
Date: 31-12-2021
Place: New Delhi



For INDIA PHOTO ARCHIVE FOUNDATION
INDIA PHOTO ARCHIVE FOUNDATION
Trustee
TRUSTEE

INDIA PHOTO ARCHIVE FOUNDATION
Trustee
TRUSTEE