

**INDIA PHOTO ARCHIVE FOUNDATION**  
**T-23/5, DLF PHASE-III, GURGAON, HARYANA**  
**Income & Expenditure Account for year ending March 31st, 2020**

Expenditure		INR	FCRA	Total	Income	INR	FCRA	Total
<b>Administrative Expenses</b>					<b>Receipts from main object</b>			
Audit Fees		90,000		90,000	Donation - Museum	53,26,008	8,46,187	61,72,195
Bank Charges		72,254	2,863	75,117	Other Miscellaneous receipts	11,04,156	-	11,04,156
Courier Expenses		4,516		4,516	<b>Canteen receipts</b>	19,47,482		19,47,482
Office Expenses		2,33,460		2,33,460				
Professional expenses		2,17,500		2,17,500				
GST Expenses		-	52,390	52,390	<b>Commercial Receipts</b>			
Finance Charges		25,220		25,220	Sale and Other Services	15,02,609	-	15,02,609
Telephone & Internet Expenses		29,723		29,723	Interest on I Tax Refund	5084		5084
Travelling Expenses		6,745		6,745				
				-				
				-				
<b>Other Expenses</b>				-				
<b>Travelling</b>				-				
Local Conveyance				-				
Other then Local		14,109	1,09,692	1,23,801				
Electricity Expenses		7,56,818		7,56,818				
Miscellaneous Expenses		28,012		28,012				
Advertisement		39,014		39,014				
Sales Promotion Expenses		96,181		96,181				
Repair and Maintenance		13,480		13,480				
<b>Exhibition &amp; Event</b>								
Exhibition	3,57,239							
Event Expenses	1,67,730	5,24,969		5,24,969				
Depreciation		10,86,017		10,86,017				
Freight & Courier Charges on Purchase		70,100	3,12,500	3,82,600				
Generator Running & Maintenance expenses		4,41,589		4,41,589				
Internet Expense		17,193		17,193				
Late Fee on GST, TDS		55,933		55,933				
Books & Periodical		2,456		2,456				
Local Conveyance		83,853		83,853				
Salary & wages		26,56,327		26,56,327				
Staff Welfare		1,17,105		1,17,105				
Repair and Maintenance		13,17,191		13,17,191				
Purchase of material		1,20,097		1,20,097				
Photographic Expenses		28,575		28,575				
Printing & Stationery Expenses		11,02,097	1,04,393	12,06,490				
Security & Housekeeping Expenses		11,11,249		11,11,249				
Software Expenses		39,218		39,218				
MCG Revenue Sharing		1,81,274		1,81,274				
Website Designing Expenses		16,407		16,407				
				-				
<b>Surplus/(Deficit)</b>		(7,13,342)	2,64,349	(4,48,993)				
<b>Total</b>		<b>98,85,340</b>	<b>8,46,187</b>	<b>1,07,31,527</b>	<b>Total</b>	<b>98,85,340</b>	<b>8,46,187</b>	<b>1,07,31,527</b>

In Terms of our Report of Even Date Attached

For M. V & CO.  
Chartered Accountants  
FRN: 017937N

*Vijay Kumar Garg*  
Partner  
M.No.: 507728  
Udin:  
Date: 17-10-2020  
Place: New Delhi

Vijay Kumar Garg  
Partner  
M.No.: 507728  
Udin:  
Date: 17-10-2020  
Place: New Delhi

For INDIA PHOTO ARCHIVE FOUNDATION

INDIA PHOTO ARCHIVE FOUNDATION      INDIA PHOTO ARCHIVE FOUNDATION  
*Rita Chowdhury Arora*      *Aditya Arora*  
 TRUSTEE      TRUSTEE  
 Trustee      Trustee

**INDIA PHOTO ARCHIVE FOUNDATION**  
T-23/5, DLF PHASE-III, GURGAON, HARYANA  
Balance Sheet as at 31st March, 2020

Liabilities	Schd.	Amount INR(IND)	FCRA	TOTAL	Assets	Schd.	Amount INR(IND)	FCRA	TOTAL
<b>Source of Fund</b>					<b>Fixed Assets</b>				
<b>Corpus Fund</b>					<b>A</b>				
Opening Balance	68,96,427				Opening Balance		26,51,549		
Add: Received during the year	-				Add: Additions during the year (Work-in-progress)		51,26,893		
Less: Award Expenses	-				Less: Depreciation		10,86,017		
	68,96,427	68,96,427		68,96,427		66,92,425	66,92,425		66,92,425
<b>Capital Fund fixed Assets</b>									
Opening Balance	8,75,586								
	8,75,586	8,75,586		8,75,586					
<b>Income &amp; Expenditure A/c</b>									
Opening Balance	(12,10,713)		8,68,609	(3,42,104)					
Add/Less: Excess of Income over expenditure	(7,13,342)	(19,24,055)	2,64,349	(4,48,993)					
<b>Current Liabilities &amp; Provisions</b>					<b>Current Assets &amp; Advances</b>				
<b>C</b>					<b>B</b>				
Sundry Creditors	12,88,347			12,88,347	Branch and division	(2,05,125.00)		2,05,125	
Security Deposit	4,00,000			4,00,000	Sundry Debtors	14,18,248			14,18,248
Unsecured Loan	9,00,000			9,00,000	Cash-at-Bank	3,64,871		9,27,833	12,92,704
TDS Payable	24,702			24,702	Cash-in-hand	1,08,655			1,08,655
Expense Payable	7,74,073			7,74,073	Advance to Creditors	2,79,373			2,79,373
Provision for Electricity Expenses	6,50,300			6,50,300	Other Current Asset	2,22,709		0	2,22,709
Provision for MCG - Revenue Share	1,81,274			1,81,274	GST Input Credit	15,36,712			15,36,712
Salary Payable	3,51,214			3,51,214			37,25,443		
		45,69,910		45,69,910					
<b>Total in Rs.</b>		1,04,17,868	11,32,958	1,15,50,826	<b>Total in Rs.</b>		1,04,17,868	11,32,958	1,15,50,826

In Terms of our Report of Even Date Attached

For M. V & CO.  
Chartered Accountants  
FRN: 017937N

*Vijay Kumar Garg*  
Vijay Kumar Garg  
Partner  
M.No. 507728  
Udin:  
Date: 17-10-2020  
Place: New Delhi



For INDIA PHOTO ARCHIVE FOUNDATION

INDIA PHOTO ARCHIVE FOUNDATION

TRUSTEE

*Rita Choudhary*  
Rita Choudhary  
Trustee

INDIA PHOTO ARCHIVE FOUNDATION

TRUSTEE

*Aditya Arora*  
Aditya Arora  
Trustee